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*chapter # 2.... Presentation of data...part 4*

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1.6 Importance of Statistics in Business

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1.9 Self-Test Questions 1.10 Suggested

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**Readings 1.1 INTRODUCTION** For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

*AN INTRODUCTION TO BUSINESS*

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Contribution of small businesses to GDP was 40.8 percent, the contribution of medium-sized businesses was 12.3 percent and the contribution of large businesses was 46.9 percent. In other words, SMEs accounted for more than 50.0 percent of the value added to the country's output.

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