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Pontusson, a distinguished political economist now at Princeton University, has done a very fine job of comparing the performances of the liberal market economies (in Ireland, the United Kingdom, and the United States) and the social market economies (in Austria, Germany, Switzerland, the Benelux countries, and the Nordic countries). With a wealth of statistics, he reaches conclusions that ...

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Long-standing debates have heated up in recent years with the expansion of the European Union and increasingly sharp

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political and cultural differences between the United States and Europe. In *Inequality and Prosperity*, Jonas Pontusson provides a comparative overview of the two major models of labor markets and welfare systems in the advanced industrial world: the "liberal capitalist" system of the United States and Britain and the "social market" capitalism of northern Europe.

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