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Macroeconomics Answer Key Chapter 31 Open Economy the national savings and investment identity to solve this question. In this case, the government has a budget surplus, so the government

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surplus appears as part of the supply of financial capital. Answer Key Chapter 31 - Principles of Economics 2e | OpenStax Start studying Macroeconomics Page 2/20

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1. An increase in home values will increase consumption spending (due to increased wealth). AD will shift to the right and may cause inflation if it goes beyond potential GDP. Rapid growth by a major trading partner will increase demand for exports. AD will shift to the right and may cause inflation if it goes beyond potential GDP.

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1. The population is divided into those “in the labor force” and those “not in the labor force.” Thus, the number of adults not in the labor force is $237.8 - 153.9 = 83.9$ million. Since the labor force is divided into employed persons and unemployed persons, the number of unemployed persons is $153.9 - 139.1 = 14.8$ million.

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